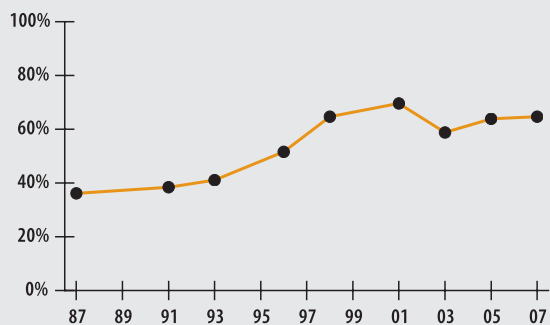
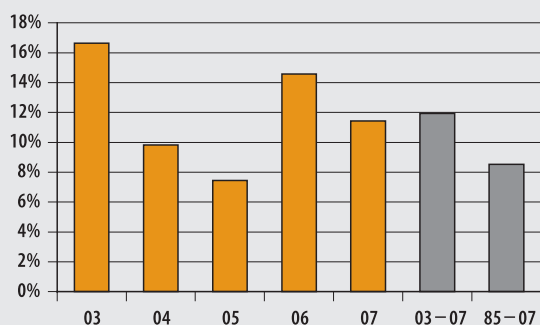


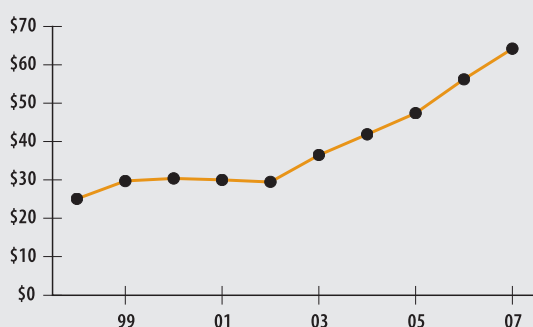
#### Funded Ratio (1987-2007)



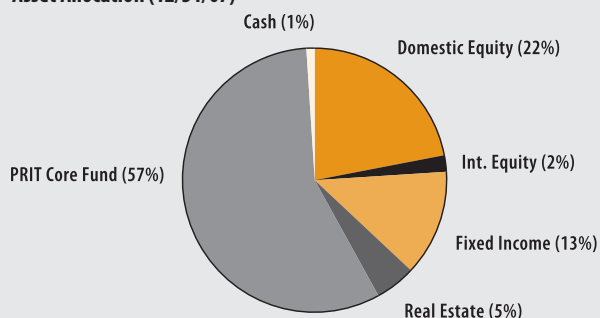
#### Investment Return (2003-2007, 5 Year and 23 Year Averages)



#### Asset Growth (1998-2007) (Market Value in Millions)



#### Asset Allocation (12/31/07)



#### ACTUARIAL

• Funded Ratio	64.6%
• Date of Last Valuation	01/07
• Actuary	Buck
• Assumed Rate of Return	8.00%
• Funding Schedule	4.5% Increasing
• Year Fully Funded	2023
• Unfunded Liability	\$29.3 M
• Total Pension Appropriation (Fiscal 2008)	\$3.6 M

	Active	Retired
• Number of Members	672	209
• Total Payroll/Benefit	\$26.3 M	\$3.5 M
• Average Salary/Benefit	\$39,100	\$16,600
• Average Age	46	NA
• Average Service	7.9 years	NA

#### INVESTMENT

##### Domestic Equity

- Buckhead Capital Management, LLC
- Navellier & Associates, Inc.

##### International Equity

- PRIT

##### Real Estate

- PRIT

##### Domestic Fixed Income

- PRIT

##### General Allocation

- PRIT

##### Consultant

- Dahab Associates

##### Custodian

- State Street

► 2007 Return	11.43%
► 2007 Target	9.00%
► 2007 Market Value	\$64.2 M
► 2003-2007 (Annualized)	11.94%
► 1985-2007 (Annualized)	8.53%